

# REVENUE ESTIMATING CONFERENCE

December 14, 2004

			% Change FY 04 vs. FY 03	REC FY 05 Estimate 11-Oct-04	% Change FY 05 Est. vs. FY 04 Actual	REC FY 06 Estimate 11-Oct-04	% Change FY 06 Est. vs. FY 05 Estimate	REC FY 05 Estimate 14-Dec-04	% Change FY 05 Est. vs. FY 04 Actual	REC FY 06 Estimate 14-Dec-04	% Change FY 06 Est. vs. FY 05 Estimate
	FY 03 Actual	FY 04 Actual	FY 03 Actual								
<b>Tax Receipts</b>											
Personal Income Tax	\$2,417.6	\$2,592.3	7.2%	\$2,694.5	3.9%	\$2,723.6	1.1%	\$2,716.7	4.8%	\$2,766.9	1.8%
Sales/Use Tax	1,704.6	1,732.4	1.6%	1,762.9	1.8%	1,792.5	1.7%	1,766.8	2.0%	1,801.9	2.0%
Corporate Income Tax	237.0	234.8	-0.9%	240.4	2.4%	273.3	13.7%	230.6	-1.8%	266.5	15.6%
Inheritance Tax	88.1	80.1	-9.1%	72.7	-9.2%	68.9	-5.2%	77.7	-3.0%	76.4	-1.7%
Insurance Premium Tax	142.2	138.2	-2.8%	135.0	-2.3%	125.0	-7.4%	145.0	4.9%	145.0	0.0%
Cigarette Tax	88.1	87.1	-1.1%	86.2	-1.0%	85.3	-1.0%	88.0	1.0%	88.0	0.0%
Tobacco Tax	7.4	8.0	8.1%	8.1	1.3%	8.3	2.5%	8.2	2.5%	8.2	0.0%
Beer Tax	14.0	14.0	0.0%	14.1	0.7%	14.1	0.0%	14.0	0.0%	14.1	0.7%
Franchise Tax	35.3	38.0	7.6%	39.9	5.0%	41.5	4.0%	35.3	-7.1%	35.3	0.0%
Miscellaneous Tax	1.1	1.1	0.0%	1.0	-9.1%	1.0	0.0%	1.0	-9.1%	1.0	0.0%
<b>Total Tax Receipts</b>	<b>\$4,735.4</b>	<b>\$4,926.0</b>	<b>4.0%</b>	<b>\$5,054.8</b>	<b>2.6%</b>	<b>\$5,133.5</b>	<b>1.6%</b>	<b>\$5,083.3</b>	<b>3.2%</b>	<b>\$5,203.3</b>	<b>2.4%</b>
<b>Other Receipts</b>											
Institutional Payments	\$16.2	\$13.7	-15.4%	\$13.2	-3.6%	\$13.2	0.0%	\$13.0	-5.1%	\$13.0	0.0%
Liquor Profits	49.0	58.0	18.4%	60.1	3.6%	60.1	0.0%	60.1	3.6%	60.1	0.0%
Interest	18.1	7.6	-58.0%	6.0	-21.1%	6.0	0.0%	7.0	-7.9%	7.5	7.1%
Fees	72.2	79.8	10.5%	68.2	-14.5%	69.4	1.8%	65.1	-18.4%	66.8	2.6%
Judicial Revenue	54.7	57.6	5.3%	57.3	-0.5%	57.3	0.0%	57.3	-0.5%	57.3	0.0%
Miscellaneous Receipts	41.3	55.3	33.9%	55.1	-0.4%	28.9	-47.5%	53.7	-2.9%	27.7	-48.4%
Racing and Gaming	60.0	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%
<b>Total Other Receipts</b>	<b>\$311.5</b>	<b>\$332.0</b>	<b>6.6%</b>	<b>\$319.9</b>	<b>-3.6%</b>	<b>\$294.9</b>	<b>-7.8%</b>	<b>\$316.2</b>	<b>-4.8%</b>	<b>\$292.4</b>	<b>-7.5%</b>
<b>Total Tax &amp; Other Receipts</b>	<b>\$5,046.9</b>	<b>\$5,258.0</b>	<b>4.2%</b>	<b>\$5,374.7</b>	<b>2.2%</b>	<b>\$5,428.4</b>	<b>1.0%</b>	<b>\$5,399.5</b>	<b>2.7%</b>	<b>\$5,495.7</b>	<b>1.8%</b>
<b>Transfers</b>											
Lottery	\$38.9	\$43.9	12.9%	\$56.9	29.6%	\$57.5	1.1%	\$56.9	29.6%	\$57.5	1.1%
Other Transfers	90.1	13.6	-84.9%	40.0	194.1%	8.8	-78.0%	40.0	194.1%	8.8	-78.0%
<b>Total Transfers</b>	<b>\$129.0</b>	<b>\$57.5</b>	<b>-55.4%</b>	<b>\$96.9</b>	<b>68.5%</b>	<b>\$66.3</b>	<b>-31.6%</b>	<b>\$96.9</b>	<b>68.5%</b>	<b>\$66.3</b>	<b>-31.6%</b>
<b>Total Receipts &amp; Transfers</b>	<b>\$5,175.9</b>	<b>\$5,315.5</b>	<b>2.7%</b>	<b>\$5,471.6</b>	<b>2.9%</b>	<b>\$5,494.7</b>	<b>0.4%</b>	<b>\$5,496.4</b>	<b>3.4%</b>	<b>\$5,562.0</b>	<b>1.2%</b>
Accruals-Net	\$-44.8	\$83.0		\$-49.6		\$9.8		\$-49.6		\$9.8	
Refunds	\$-647.3	\$-715.0	10.5%	\$-695.5	-2.7%	\$-667.4	-4.0%	\$-700.6	-2.0%	\$-668.8	-4.5%
<b>Net General Fund Receipts</b>	<b>\$4,483.8</b>	<b>\$4,683.5</b>	<b>4.5%</b>	<b>\$4,726.5</b>	<b>0.9%</b>	<b>\$4,837.1</b>	<b>2.3%</b>	<b>\$4,746.2</b>	<b>1.3%</b>	<b>\$4,903.0</b>	<b>3.3%</b>
Estimated Gambling Revenues Deposited To Other Funds	\$122.6	\$169.7	38.4%	\$150.9	-11.1%	\$150.9	0.0%	\$150.9	-11.1%	\$150.9	0.0%